

ASWA FAX RETURN

American Society of Women Accountants — Houston Chapter No. 33 www.aswahouston.org

Member of *The Federation of Houston Professional Women*

VOL. 56 No. 1

August 2007

Membership Meeting

August 28, 2007

Speaker: Fritz Attermeier

Topic: Texas Margin Tax

CPE: 1 hour

Field of Study: Taxation

Level: Basic Prerequisites: None

Where: The Briar Club
2603 Timmons Lane
(corner of Westheimer and Timmons Lane)

Parking available in the member parking area across the street from the Briar Club. Valet parking is available.

Time: 5:30 p.m. Networking:
6:15 p.m. Dinner
7:00 Speaker

Prices: \$25 Members with reservations
\$30 Guests and walk-ins
\$15 Students

PRESIDENT'S MESSAGE

by: Debbie McKenney

With the end of summer approaching, I imagine many of you are getting in that last trip or family vacation of the season. I'm actually writing this letter from Germany where I'm visiting a long-time friend of mine and her family.

As I reflect on our friendship, I'm thankful for the wonderful friends in my life I've met through school, work, church, and, of course, ASWA. While your initial interest in ASWA may be the networking opportunities and high-quality CPE, one of the additional perks of the organization are the friends you'll make.

On August 4th, the Houston Chapter sponsored a "Donation Day" benefiting the Beech-nut Manor Nursing Home and Magnificat House, Inc. A number of items were collected for both organizations, and I'd like to extend the collection period. Please check around your house for items you'd like to donate and you may bring them to the monthly meeting on August 28.

Items requested include pictures, artwork, travel-size toiletries, twin-size bed linens, women's sleepwear, small kitchen appliances, cookware, and utensils. Any donations would be appreciated!

Wishing you a wonderful August with family and friends!

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Houston ASWA Memorial Fund

The Houston ASWA Memorial Fund was chartered in 1973 with the two-fold purpose of:

- Providing scholarships to deserving accounting students
- Furthering the mission of the American Society of Women Accountants -- “To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession”.

The Memorial Fund receives contributions, in lieu of flowers, for members and their loved ones during times of grief. We receive contributions to celebrate special occasions and in honor of special people.

Please consider the ASWA Memorial Fund as an opportunity to honor or to memorialize the people in your lives.

Contributions should be made payable to:

ASWA Memorial Fund
c/o Eunice H. Reiter
5005 Woodway, Suite 200
Houston, TX 77056-1789

If your contribution is in honor or in memory of someone, be sure to include information

Memorial Fund Contributions

In Memory of: Brandon Dilworth
By: Joan Landreth

In Memory of: Mies Landreth
By: Joan Landreth, Ellie Moore,
Eunice Reiter

In Memory of: Helen Hagy
By: Ellie Moore

ADVERTISING RATES

The ads are to be emailed to the newsletter chair no later than the 1st of the month in which the ad is to appear.

\$300/ year—full page
\$160/ year—1/2 page
\$ 10/ month—business card size

The Fax return is published monthly except December.

Official National Registry Statement

ASWA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of Accountancy have the final authority on the acceptance of individual courses of CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors: 150 Fourth Avenue, Nashville, TN 37219-2417. Web site: www.nsba.org.

AUGUST MEETING

. Fredric J. (“Fritz”) Attermeier, a board-certified tax attorney and certified public accountant, works on the staff of UHY Advisors LLC in Houston, Texas. A native of Milwaukee Wisconsin, he was educated in the public schools of Milwaukee and Houston. He received a B.A. in economics from Rice University; an M.S. in accounting from the University of Houston; a J.D. from South Texas College of Law; and an LL.M. from DePaul University College of Law. He is board certified in taxation law by the Texas Board of Legal Specialization.



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FHPW Meeting Summary for July 23, 2007

By: Arlene Dilworth

The Federation of Houston Professional Women (FHPW) is an alliance of approximately 50 women's professional organizations in the greater Houston area, which is chartered by the state of Texas as a non-profit, non-partisan business league. Each FHPW member organization is diverse in style and structure and is comprised of professional or business women members focused on education, networking, specific careers or community service. See www.FHPW.org for more information.

The FHPW holds an annual Gala to spotlight the Women of Excellence Award given to an Honoree from each of the nominating organizations. Sonia Calloway is the 2007 Woman of Excellence for the Houston Chapter of ASWA. The Gala is the major fund raising event for the FHPW. The proceeds from the Gala are used to fund an Endowed Scholarship Fund at the University of Houston. Annually, the FHPW awards educational scholarships to students attending the C.T. Bauer College of Business, at the University of Houston. A focal point of the event is to recognize the scholarship recipients. This recurring event helps to nurture and support the next generation of Houston professional women!

In addition to announcing each of the 2007 Women of Excellence Honorees and their nominating organizations, Tracye McDaniel, Executive Vice President & COO of the Greater Houston Partnership, provided an overview of the Partnership's ambitious 10 year plan. By setting the bar high, industrious Houstonians will endeavor to reach these ambitious goals ensuring that the Greater Houston Area will become a global leader. She reported that the group has already raised \$27 million of the \$40 million targeted to raise global awareness about the region. For more information about the Greater Houston Partnership, visit www.houston.org.

The 2007 Gala will be held on September 29th at the Hyatt Regency Downtown (1200 Louisiana @ Polk) and includes a silent auction, a fabulous dinner, excellent networking opportunities and DANCING! So dress-up and bring your dancing partner for an enchanting evening with Houston's finest. August 30, 2007 is the early reservation deadline for discounted tickets priced at \$65 per person. Reservations placed between August 31 and September 14, 2007 are priced at \$70 per person. The Gala reservation form is available at http://www.fhpw.org/file/doc/2007_5gala_reservation_form.pdf. Join in on the festivities that recognize the 2007 Women of Excellence and support Houston's business and professional women of the future!

Joint National Conference

Orlando, FL

The Joint National Conference is just around the corner, meeting at Disney's Coronado Springs Resort. The dates are Thursday, October 25 through Saturday, October 27, 2007. Attendees can select from up to 70 hours of CPE to earn 24 hours of credits at the conference. Earlybird registration (by 9/24/07) is only \$495 for ASWA members, and includes admission to all educational sessions, exhibits, luncheons, refreshment breaks, receptions, pre- and post-conference sessions, and handout materials.

The conference also offers many opportunities for networking with other accounting professionals.

Bring the family, as there are more than 95 attractions to keep the leisure travelers busy.

July Meeting Report

We had a wonderful membership meeting in July at the Briar Club.

Our speaker was Pamela Grant, an internationally recognized coach and management consultant as well as a licensed Career Counselor.



President Debbie McKenney moderates the business meeting.



Eunice Reiter gives an update on the ASWA Memorial Fund.

Ms. Grant spoke on “Reinvent Your Life—Steps to Fabulous Success!” Bullet points included: Have Gratitude, Watch Your Yes’s and No’s, Embrace Your Values, Get Support!, Move the Action Forward Every Day, Every Week!, Embrace Your Unique Gifts, and Keep Hope Alive! I believe everyone took away nuggets that will be useful in daily life.



SPEAKER BIO

(continued from page 3)

Fritz Attermeier concentrates his practice in the areas of multi-state taxation and excise taxes. He has handled significant tax matters in every state and U.S. possession, as well as most Canadian provinces. His experience in excise taxes involves both federal and state levies. He was the lead attorney for Texaco Inc. in the U.S. Supreme Court windfall profit tax case, *Amerada Hess Corp. v. N.J. Dep't of Treas.*, 490 U.S. 66 (1989) and in the major taxpayer victory in *Texaco Inc. v. N.J. Dep't of Treas.*, 13 N.J. Tax 572 (N.J. Tax Ct. 1994), and many other income, franchise, excise, sales and use, employment, severance, inheritance, property tax and unclaimed property matters.

In addition to his practice Fritz is a frequent speaker at legal and accounting continuing education seminars and an adjunct faculty member for graduate and undergraduate curricula at local law schools and colleges. He frequently handles cases for Houston Volunteer Lawyers, a practice that has encompassed the entire gamut of human misery.

Fritz is a Fourth Degree member of the Knights of Columbus, a former Eagle Scout, and a life member of the Rice University Associates and University of Houston Alumni Association. He is also a member of the board of the Shepherd School of Music at Rice University and a percussionist in the Campanile Orchestra. He is single and lives in Houston and Weimar, Texas.

Federation of Houston Professional Women

Next Meeting: September 29, 2007

Location: Hyatt Regency Downtown

Web site: www.fhpw.org

1200 Louisiana at Polk

ASWA Delegates: Melanie Norton, Kathryn Pearce

Alternates: Pam Ahlers, Eileen Neucere

FHPW QUARTERLY MEETING - July 23, 2007

See article on page 4.

Federation of Houston Professional Women (FHPW)

The Federation of Houston Professional Women is an alliance of women's professional organizations, chartered by the state of Texas as a non-profit, non-partisan business league. Each FHPW member organization, although diverse in style and structure, has professional or businesswomen members focused on education, networking, specific careers or community service.

FHPW offers quarterly events designed to bring its diverse membership together to promote a place of POWER and INFLUENCE. Quarterly events are open to both members and guests and allow Houston professional women the opportunity to network, have some fun and learn something new.

Presented by the Houston Chapter



American Society of Women Accountants

Date: September 18, 2007

Time: 11:30 a.m.—1:00 p.m.

The Controllers Roundtable Obtaining Business Financing- How to Negotiate the Best Deal!

Get the financial analysts' perspective on your company's financial information and learn about a variety of financing options that are available. Participants will listen to a brief presentation, then engage in a related table topic discussion, followed by group discussion, and concluding remarks. It's a great opportunity to interact with colleagues and get ideas that can solve problems!

The Controllers Roundtable was designed as a place for Controllers to gain knowledge about topics that pertain to the day-to-day responsibilities of Financial Controllers and those who aspire to become a Controller. The topics will center around common problem areas found in today's business environment, suggestions are encouraged.

The ASWA is a professional non-profit organization whose mission is to enable those in accounting and related fields to achieve their full personal, professional and economic potential and contribute to the future development of their Profession. Visit www.ASWAHouston.org for more details.

RESERVATIONS Due by September 12, 2007:

- ASWA Members with timely Reservations \$30
- Guests with timely Reservations \$35
- At the Door \$40

Cash and Checks accepted at Check-in

Register online at www.controllerscorner.com or

Email: dilworth@totalbackoffice.com

1 Hour of CPE is offered with this event.

Program Level: Basic

Prerequisites: None



LOCATION:

**Sheraton Brookhollow Hotel
3000 North Loop West
Houston, TX 77092**



We need your help!

We are writing to solicit items or money as a part of the joint fundraising activities for the ASWA Educational Foundation and the AWSCPA Foundation. Participants at the Joint National Conference slated for October, 25-27 in Orlando, Florida and hosted by the American Society of Women Accountants (ASWA) and the American Woman's Society of CPAs (AWSCPA) will have the opportunity to join friends and colleagues at the JNC's "Accessory Fashion Show" that will be held in conjunction with the Wine & Cheese Foundation Fundraiser on October, 26, 2007.

As well, you will have the opportunity to bid on silent auction items and take your chance at a raffle that includes a 2008 Joint National Conference registration and three nights hotel or a cash prize of \$500.

In order for us to provide participants an exciting event with wonderful bidding opportunities, we need the support of our members, chapters and affiliates. We are asking for donations that would work for the silent auction. Donations with at least a \$100 value are needed and we are encouraging chapters, affiliates and members to join forces to donate some really spectacular offerings.

Ideas include electronics, gift cards from specialty retailers or fine restaurants with a national presence, sporting event packages, specialty items representing your area or weekend get-a-ways. There is no limit to the creativity!

The silent auction will begin when the conference opens on Thursday, October 25 and the winners will be announced during the Wine and Cheese event on Friday evening. The ASWA Educational Foundation was created to enhance recognition, philanthropic pursuits, and industry research in support of women in accounting and related fields. The AWSCPA Foundation was created in 1982 to support the research and educational activities of the AWSCPA and provide scholarship opportunities for women in the accounting profession.

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Empowering Women In The Accounting and Financial Professions Since 1938