

ASWA FAX RETURN

American Society of Women Accountants — Houston Chapter No. 33 www.aswahouston.org

Member of *The Federation of Houston Professional Women*

VOL. 55 No. 10

April 2007

Membership Meeting

1 hour CE
April 24, 2007

Topic: Urge to Converge IFRS & GAAP

Speaker: Orapin Duangploy

Pre requisite: None required

Course level: Basic

Where: The Briar Club
2603 Timmons Lane
(corner of Westheimer and Timmons Lane)

Parking available in the member parking area across the street from the Briar Club. Valet parking is available.

Time: 5:30 p.m. Networking:
6:15 p.m. Dinner
7:00 Speaker

Prices: \$25 Members with reservations
\$30 Guests and walk-ins
\$15 Students
\$15 CPE only (no dinner)

IN THIS ISSUE

AWSCPA News—p. 8

Calendar of Events—p. 2

FHPW Meeting & News—p. 6 & 7

Margarita Spa Party—p. 5

Memorial Fund Information—p. 3

One Minute Organizing—p. 4

Officer & Committee Chair Info—p. 2

President's Letter—p. 1

Publicity Luncheon Report—p. 6

Speaker Bio —p. 7

PRESIDENT'S MESSAGE

by: Eileen Neucere

Since spring is here, that must mean it is time to elect the new board of directors. Ann White, Julianne Dorsett and Kim Goodwin have been working hard to put together a good slate of officers. Thank you, ladies for your hard work. Everyone should plan on attending the April 24, 2007 membership meeting to participate in the voting. The slate of officers is as follows:

President	Debbie McKenney
President Elect	Kristi DeNardo
Vice President	Sonia Calloway
Secretary	Adrienne Brown
Treasurer	Julianne Dorsett
Director	Arlene Dilworth
Director	Melanie Norton
Immediate Past President	Eileen Neucere

The Membership Committee and the Student Activities Committee still have openings for the chair position. Please give consideration to volunteering for one of these positions. Also, all the committee chairs welcome anyone who would like to assist with their committees. If you are new to our organization, plan on attending the New Member Orientation on May 19 and learn about the function of each committee and find a spot that would be of interest to you. The details of the orientation will be announced at a later date.

2006-2007 Officers & Committee Chairs

President H 281-894-5253 W 281-894-5253	Eileen Neucere eneucere@earthlink.net F 281-807-1520	Director H 713-660-8728 W 713-221-8596	Orapin Duangploy duangployo@uhd.edu F 713-226-5238	Student Activities
President Elect H 713-927-2679 W	Debbie McKenney mckdeborah@yahoo.com C 713-927-2679	Member Relations	Kristi DeNardo kdenardo@iglooperop.com C 832-595-5587	Membership
Vice President H 281-659-7508 W 713-986-3129	Sonia Calloway cpacalloway@yahoo.com C 281-659-7508	Programs	Kathy Pearce H 713-688-4057 W 713-831-5412	Newsletter papandkap@aol.com F 713-831-8653
Treasurer H 281-478-0778 W 713-374-7784	Julianne Dorsett julianne_dorsett@petrochemintl.com C 832-563-3840		Meeting Arrangements	Melanie Norton H 281-469-0970 W 713-353-1942 nortonmelt@hotmail.com mnorton@bvccpa.com
Secretary H 713-459-5874 W 281-313-9400	Ann White ann.white@rbgltd.com F 281-313-9444		Publicity H 281-419-9323 W 281-569-2751	Arlene Dilworth Dilworth@totalbackoffice.com C 936-443-5947
Past President H 281-894-5253 W 281-894-5253	Eileen Neucere eneucere@earthlink.net F 281-807-1520	Database		

Deadline for May newsletter: April 30, 2007
 Newsletter Editor: Kathryn Pearce
 Home: 713-688-4057
 Work: 713-831-5412
 Fax: 713-831-8653
 Email (home): papandkap@aol.com

Additions and changes to the mailing list should be submitted to Eileen Neucere
 Home: 281-894-5253
 Fax: 281-807-1520
 Email: aggie1978@earthlink.net

The FAX RETURN is the newsletter of ASWA Houston Chapter 33. It is published monthly, except December. You can receive the Fax Return by email or by snail mail. **Please let the editor know which form you would like to receive the newsletter.**

Standing Reservations

Loyce Anderson	Eileen Neucere
Jeri Barthel	Debbie McKenney
Colene Blankinship	Melanie Norton
Adrienne Brown	Kathy Pearce
Sonia Calloway	Eunice Reiter
Julianne Dorsett	Ann White
Suzi Martin	

The Chapter will bill for reservations that are not cancelled by noon Thursday prior to the meeting.

Please contact **Melanie Norton** to be added or deleted from the Standing Reservations List.
 713-353-1942 mnorton@bvccpa.com

CALENDAR OF EVENTS

- | | |
|-----------|---|
| April 24 | Membership Meeting—Briar Club |
| April 28 | Loaves & Fishes Soup Kitchen
Volunteer 9:00am —1:00 pm |
| May 8 | Board Meeting—American General |
| May 15 | Scholarship Luncheon—Briar Club |
| May 19 | New member orientation |
| June 9 | Transition Board Meeting—Ann White's house |
| June 26 | Membership Meeting—Briar Club
Induction of New Board |
| Sept 29 | FHPW Women of Excellence Awards
Banquet |
| Oct 25-27 | Joint National Conference,
Orlando, FL |

Houston ASWA Memorial Fund

The Houston ASWA Memorial Fund was chartered in 1973 with the two-fold purpose of:

- Providing scholarships to deserving accounting students
- Furthering the mission of the American Society of Women Accountants -- "To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession".

The Memorial Fund receives contributions, in lieu of flowers, for members and their loved ones during times of grief. We receive contributions to celebrate special occasions and in honor of special people.

Please consider the ASWA Memorial Fund as an opportunity to honor or to memorialize the people in your lives.

Contributions should be made payable to:

ASWA Memorial Fund
c/o Eunice H. Reiter
5005 Woodway, Suite 200
Houston, TX 77056-1789

If your contribution is in honor or in memory of someone, be sure to include information regarding where to send the acknowledgement.

MEMBER NEWS:

Kim Goodwin recently left the Harris County Auditors Office for an audit position at McConnell, Jones, Lanier and Murphy. MJLM is a nationally recognized consulting and business advisory firm which offers attestation services, wealth solutions, and engineering and technical services. Kim is very excited about this new opportunity

ADVERTISING RATES

The ads are to be emailed to the newsletter chair no later than the 1st of the month in which the ad is to appear.

\$300/ year—full page
\$160/ year—1/2 page
\$ 10/ month—business card size

The Fax return is published monthly except December.

Official National Registry Statement

ASWA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of Accountancy have the final authority on the acceptance of individual courses of CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors: 150 Fourth Avenue, Nashville, TN 37219-2417. Web site: www.nsba.org.

Memorial Fund News:
By Eunice Reiter

The ASWA Memorial Fund acknowledges with gratitude the following contributions:

In Memory of Tippy Duangploy by:
Orapin & Tom Duangploy

In honor of ASWA by:

The many members who attended and gave at our annual Christmas Party

The members and guests who participated in the silent action on February 20.

One Minute of Office Organizing

The Paradox of 'More Time'

*"I wish I had **more time**."* Is there anyone who has never thought that? The pace of modern life seems to soak up every minute of the day and still many things are left undone. Yet if you delve a little further, you might find that it is not all society's fault. The lifestyle you choose can increase this dearth of time.

You work more so you have **more money**. When you have more money, you can:

- *Become involved in more activities.* You book more social engagements. You help in the community by joining volunteer groups and serving on committees, all of which add **more on your calendar**. **More people** expect more time from you.

- *Improve your lifestyle.* If you have a larger house, it requires more hours of upkeep or **more contractors** to hire who can help to maintain it. Adding another car or a boat becomes something else to keep up, with **more appointments** for maintenance. **More insurance** is needed to protect these purchases, so you add **more work hours** to be sure you can continue to afford them.

- *Increase your personal possessions.* When you have **more space** to fill, you buy **more items** to put into those spaces. To buy these pieces, you have to do **more shopping**. If they break, you have to find time to get them repaired. A lot of the purchases you make, especially electronic equipment, come with a learning curve, so you need time to study them.

The **more spending** you do, the less money you have in savings. You start to worry about whether you have enough of a reserve to cover emergencies and whether you will have enough money to retire. This leads to **more stress** over the years.

It is wonderful to live in a society that gives everyone the opportunity to earn money and have a good lifestyle, with all of its accompanying privileges and possessions. You work hard and you deserve to buy special things for your efforts. The challenge is to recognize the point where your enjoyment of your lifestyle and possessions starts to decrease as the pressures of added time requirements associated with them increase.

Sometimes the answer to finding more time lies in simplifying your life. Before you buy another item, be sure that the purchase fits one of these two categories:

- *You need it.* How much use will you actually get out of the new purchase? Do you already have something that works well and you are just replacing that with a newer model?

- *You love it.* Is it something that fills you with pleasure when you see it and that you will treasure for many years?

In **the paradox of "more,"** possessing more things can actually decrease your level of happiness as you struggle to find more time to do what you both need to and want to do in keeping up. See if cutting back in some aspects of your life will give you more of that time you are seeking so that you can truly enjoy your life.

If you find yourself wanting to create more time in your daily schedule, or if you see that stress is building up with your employees, we can help in a variety of ways:

[Corporate Training](#): Workshops and consulting to improve time management skills

[Individual Assistance](#): Our "8-Hour Miracle!" to kick-start your organizing efforts

[On your own](#): Books and CDs to increase personal productivity



You're invited to a...Margarita Spa Party!
Celebrate the end of tax season with relaxation time you deserve!

Bring a friend to share in the fun and friendship!

Heated Neck Wraps...remove tension from the neck and shoulders with the scents of Mint, Citrus, and Lavender.

Nourishing Eye Pads...soothe, reduce puffiness, and refresh tired computer eyes.

Lip Apeel Masque...exfoliate aging dead skin from the lips and sooth with healing balm.

Instant Manicure...Herbal Serenity treatment used on the hands will massage and exfoliate dead skin and relieve tension.

Extreme Repair Hand Therapy...reflexology on the hands with this deep repair is a truly delightful experience.

Warm Foot Treatment...soften and soothe your tired feet with the surprise of a heated foot treatment.

Monday, April 30, 2007
6:30 p.m.-8:00 p.m.

Christine Spray's House
6023B Maxie Street
Houston, Texas 77007
832-264-4041

Casual and relaxing attire welcome

Treat yourself and a friend to a well-deserved pampered session.
Looking forward to it!

**Please contact Debbie McKenney at mckdeborah@yahoo.com
or 713-927-2679 by April 27 if you plan to attend.**

Directions:

From Galleria, Take 610 North, Exit I-10 East, Exit and turn right on Westcott/Washington, Move into left-hand lane and turn left on Coppage just after Hotel and before Bubba's, Stop, Cross over next to bank onto McDonald, Right on Maxie, Go one block on Maxie and it is the first completed house after the first intersection on the right, just after new construction.

PUBLICITY COMMITTEE REPORT

Join us as we usher in Spring with KSEV talk show host, Pat Gray, who will be commenting on current events in an optimistic, insightful, informative, and entertaining way in his speech "THE FUTURE'S SO BRIGHT, I GOTTA WEAR SHADES." ASWA will recognize its scholarship awards recipients and embrace what life has to offer as spring for 2007 unfolds!

Who: American Society of Women Accountants (ASWA) www.aswahouston.org

What: Annual Spring Luncheon and Scholarship Awards Ceremony

When: 11:30 a.m. to 1:30 p.m. on Tuesday May 15, 2007

Where: The Briar Club 2603 Timmons Lane, Houston, TX (on the corner of Westheimer and Timmons)

How much: Members with reservations \$35; guests with reservations \$25; members without reservations \$45; Guests without reservations \$30

Reservation Contact info: Reservations, including payment, are due by April 27th and are strongly encouraged. Contact Arlene Dilworth at 281-569-2751 or dilworth@totalbackoffice.com

FHPW NEWS

Want to find out how YOUR FHPW Member Organization can be recognized at the April 23rd Quarterly Meeting??

The FHPW Member Organizations that have their 2007 Woman of Excellence present at the April 23rd FHPW Quarterly Meeting WILL BE recognized....can't miss this one!

Gold Sponsors: \$50 = 40 raffle tickets

Silver Sponsors: \$25 = 20 raffle tickets

Bring a raffle prize and YOU can get recognized too!

Please make sure to reserve your table NOW so that your Organization and your Woman of Excellence can be center stage for all of the fun, networking and prizes that will be available!

See you April 23rd!

*Judy Carlini
FHPW
President*

SPEAKER BIO

Orapin Duangploy is the Fiesta Endowed Chair and Professor of Accounting at the University of Houston-Downtown. She serves as the Chair of Student Activities at the Houston Chapter of the ASWA. She received her Ph.D. from the University of Missouri-Columbia.

Her teaching career, which began at the University of Wisconsin-Oshkosh in 1977, includes associate professorship at Pittsburg State University and California State University-Fullerton, and full professorship at the University of Houston-Downtown. She was recognized as the 1999-2000 El Paso Energy Foundation Faculty Achievement Award in the field of Accounting for exceptionally significant and meritorious achievement in teaching.

Furthermore, she has received several research awards. Her research was cited in an international accounting book and the Financial Accounting Standards Board Research Report: Determining the Functional Currency under Statement 52. In addition, she has banking industry and public accounting experience. A Ph.D. and CPA, she teaches financial accounting and international accounting.

Federation of Houston Professional Women

Next quarterly Meeting: April 23, 2007

Location: At H.E.S.S Building

Web site: www.fhpw.org

5430 Westheimer

ASWA Delegates: Melanie Norton, Kathryn Pearce Alternates: Pam Ahlers, Eileen Neucere

FHPW QUARTERLY MEETING - APRIL 23, 2007

Gail Schubot

Attorney by Day and Volunteer Firefighter by Night

Federation of Houston Professional Women (FHPW)

The Federation of Houston Professional Women is an alliance of women's professional organizations, chartered by the state of Texas as a non-profit, non-partisan business league. Each FHPW member organization, although diverse in style and structure, has professional or business-women members focused on education, networking, specific careers or community service.

FHPW offers quarterly events designed to bring its diverse membership together to promote a place of POWER and INFLUENCE. Quarterly events are open to both members and guests and allow Houston professional women the opportunity to network, have some fun and learn something new.

If you are a member of ASWA then you are automatically a member of FHPW.

AWSCPA Meeting

Where: Sheraton Brookhollow

When: Thursday April 19

Cost: Walk-ins \$35

Please contact Stephanie Sawyer at 832-338-0311 to make a reservation.

Subject: Long Term Care Planning

Course Objective: To present an update on the issues surrounding long term care, including:

- ** What is Long Term Care planning and why is it important?
- ** What is the reason Long Term Care is a key component of your personal retirement strategy?
- ** Why should your practice include a discussion of Long Term Care with every client?

Course Level: Overview.

Most everyone over 40 years of age is focused on planning for retirement. The closer we get to actual retirement, the question becomes, “How much money is enough to get me through the rest of my life?” That question depends on whether and how much Long Term Care is needed as we age. The best plans in the world can be undone in a heartbeat, and most advisors fail to discuss this critical issue with their clients, often because they, themselves may be unaware of the consequences of failing to plan for the need for care. As individuals and advisors, we lack the understanding of the impact on the family and their finances of the probability and need for Long Term Care.

We will discuss some specific details to help you understand the exposure and help you and your clients make better decisions about how to prepare for the likelihood of the need for care. We will provide you with some valuable resources with respect to tax codes to enable you to maximize you and your client’s ability to reduce taxes if they decide to get long term care protection.

About the Speaker:

Cheryl Watkins, CSA, CLTC, is a Financial Advisor with Strategic Financial Group, LLP, a Houston firm that has been advising clients for over 100 years. Cheryl is the Long Term Care Specialist who has been focused on the issues of planning for long term care for six years. She has had several family members and family friends who have had serious health issues or accidents, and she has seen first hand what the impact has been on their families and finances.

Cheryl began as a Medical Technologist then later had a career as a Safety Engineer specializing in Worker’s Compensation and Industrial Hygiene. This medical background, blended with safety and risk management, gives her a broad knowledge base and unique perspective of the risks that we all face every day.

Cheryl graduated from Rice University with a Bachelor of Arts in Math, Chemistry, and Biology. Her practice includes both individual and business clients. She is a Certified Senior Advisor and is certified in Long Term Care.

ASWA
American Society of Women Accountants
Kathryn Pearce
5714 West 43rd Street
Houston, Texas 77092

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ASWA National Headquarters

800-326-2163

Web site: www.aswa.org

Email: aswa@aswa.org

Region 4—South Central Area Directors—

Jacqueline Vassar, CPA, CIA, CISA, CCSA—

jvassar@deloitte.com

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