

ASWA FAX RETURN

American Society of Women Accountants — Houston Chapter No. 33 www.aswahouston.org

Member of *The Federation of Houston Professional Women*

VOL. 54 No. 7

February 2006

MEMBERSHIP MEETING

1 Hour CPE
February 28, 2006

Topic: “Financial Statements from a Bankers
Perspective”

Speaker: John O. Drew
Prerequisite: None required
Course Level: Basic

Where: The Briar Club
2603 Timmons Lane
(corner of Westheimer and Timmons Lane)

Parking available in the member parking area across the street from the Briar Club. Valet parking is available.

Time: 5:30 p.m. Networking
6:15 Dinner
7:00 Speaker

Meeting Prices: \$25 Members with reservations
\$30 Walk-Ins
\$30 Guests
\$15 Students
\$15 CPE only (no dinner)

Reservations should be placed with Melanie Norton by 6:00 p.m. Thursday February 23 at 713-353-1942 or mnorton@bvccpa.com

IN THIS ISSUE

AWSCPA News—p.7
Calendar of Events—p.2
FHPW Meeting—p. 7
Health News—p6 and 7
Memorial Fund Information—p. 3
Officer & Committee Chair Info—p. 2
President’s Message—p. 1
Speaker Bio—p. 4
The Welcoming Corner
Treasurers Report June 05—p5—p

PRESIDENT’S MESSAGE

by: **Eileen Neucere**

Greetings Everyone!

We had a very productive board of directors meeting last night, Tuesday, February 14, 2006. We reviewed the scholarship applications and selected three excellent candidates to receive scholarships. Two \$1,000 scholarships will come from the Memorial Fund, one in memory of John Stigler and one from general funds. An additional \$1,000 scholarship will come from chapter funds. One of those winners was also selected for submission to ASWAEF for scholarships at the National level.

The Scholarship Luncheon is planned for May 16, 2006 at the Briar Club. At this event, we not only present scholarships to their recipients, but we also take the opportunity to present our organization to employers, friends and colleagues. The recruiting event will be held in conjunction with the scholarship luncheon. Our own Eunice Reiter, Missouri City councilwoman, will be the speaker. She is a wonderful speaker so we are in for a real treat! To generate interest in ASWA membership, the board of directors has decided to waive the chapter dues to new applicants that apply between May 16, 2006 and June 16, 2006. Invitations will be available for your use to personally invite your boss, your friends and your peers. You can also submit names and addresses to me to be added to the invitation database. This is a great opportunity to spread the word about ASWA!

2005-2006 Officers & Committee Chairs

President H 281-894-5253 C 281-923-6213	Eileen Neucere eneucere@earthlink.net F 281-807-1520	Database	Past President C 713-459-5874 W 281-313-9400	Ann White ann.white@rbgltd.com F 281-313-9444	Programs
President Elect H 832-445-0543 W 713-499-7623	Lisa Wilson comberge@yahoo.com C 713-301-3145	Membership	Director H 713-660-8728 W 713-221-8596	Orapin Duangploy duangployo@uhd.edu F 713-226-5238	Student Activities
Vice President H 832-242-5386 W 281-558-1847	Joan Landreth jlandreth@net1.net C 713-542-0198	Member Relations	Director H 713-688-4057 W 713-831-5412	Kathy Pearce papandkap@aol.com F 713-831-8653	Newsletter
Treasurer H 713-927-2679 W	Debbie McKenney mckdeborah@yahoo.com C 713-927-2679		Meeting Arrangements	Melanie Norton nortonmelt@hotmail.com mnorton@bvccpa.com	
Secretary H 713-817-0318 W 713-926-9936	Colene Blankinship coblank@msn.com F 713-831-8653		Publicity H 281-261-8016 W 713-528-2771	Ellie Moore emoore@cddacpa.com F 713-528-6423	

Deadline for January newsletter: February 7, 2006
 Newsletter Editor: Kathryn Pearce
 Home: 713-688-4057
 Work: 713-831-5412
 Fax: 713-831-8653
 Email (home): papandkap@aol.com

Additions and changes to the mailing list should be submitted to Eileen Neucere
 Home: 281-894-5253
 Fax: 281-807-1520
 Email: aggie1978@earthlink.net

The FAX RETURN is the newsletter of ASWA Houston Chapter 33. It is published monthly, except December. You can receive the Fax Return by email or by snail mail. **Please let the editor know which form you would like to receive the newsletter.**

Standing Reservations

Loyce Anderson	Kathy Pearce
Colene Blankinship	Eunice Reiter
Julianne Dorsett	Ann White
Ellie Moore	Lisa Wilson
Suzi Martin	
Eileen Neucere	
Debbie McKenney	
Melanie Norton	

CALENDAR OF EVENTS

- Feb 14 Board Meeting —AmGen Center
- Feb 28 Membership Meeting—Briar Club
- Mar 14 Board Meeting—AmGen Center
- Mar 28 Membership Meeting—Briar Club
- Apr 11 Board Meeting—AmGen Center
- Apr 25 Membership Meeting—Briar Club
- May 16 Scholarship/Recruitment Luncheon
—Briar Club

The Chapter will bill for reservations that are not cancelled by noon Thursday prior to the meeting.

For more information or to sign up, please contact Melanie Norton at mnorton@bvccpa or by phone at 713-353-1942.

Please contact **Melanie Norton** to be added or deleted from the Standing Reservations List.
 713-353-1942 mnorton@bvccpa.com

Houston ASWA Memorial Fund

The Houston ASWA Memorial Fund was chartered in 1973 with the two-fold purpose of:

- Providing scholarships to deserving accounting students
- Furthering the mission of the American Society of Women Accountants -- "To enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession".

The Memorial Fund receives contributions, in lieu of flowers, for members and their loved ones during times of grief. We receive contributions to celebrate special occasions and in honor of special people.

Please consider the ASWA Memorial Fund as an opportunity to honor or to memorialize the people in your lives.

Contributions should be made payable to:

ASWA Memorial Fund
c/o Eunice H. Reiter
5005 Woodway, Suite 200
Houston, TX 77056-1789

If your contribution is in honor or in memory of someone, be sure to include information regarding where to send the acknowledgement.

The ASWA Memorial Fund acknowledges with gratitude the following contributions:

In memory of Bruce Flaga (Ann White's brother) by:

Kelly Bennett
Ellie Moore
Ann White

In honor of ASWA by:
Ann White

ADVERTISING RATES

The ads are to be emailed to the newsletter chair no later than the 1st of the month in which the ad is to appear.

\$300/ year—full page
\$160/ year—1/2 page
\$ 10/ month—business card size

The Fax return is published monthly except December.

Official National Registry Statement

ASWA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of Accountancy have the final authority on the acceptance of individual courses of CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors: 150 Fourth Avenue, Nashville, TN 37219-2417. phone 615-220-4200. Web site: www.nasba.org

Continued from page 4

department at Service Corporation International. She continued her acquisitions career as the Director of Financial Integration for U.S. Concrete. Cyndie returned to oil & gas in 2004 when she went to work for herself as an audit consultant. In 2004 she married her husband Steve. He works for the Mills Corporation in Katy, which is also where they live. Cyndie and Steve had a baby boy in July 2005, and his name is Redlin. Cyndie doesn't have much spare time anymore, but when she does she enjoys traveling, photography, scrapbooking, decorating, sewing, hanging out with their 2 dogs, playing bunco and, of course, watching her beloved Green Bay Packers. Welcome to ASWA Houston Chapter Cyndie.

The WELCOMING Corner!!!!!!**New Members:****Sherri Roberson**

Sherri was born in Monroe, LA and raised in Oklahoma City, Ok. She moved to Atlanta, GA after finishing her undergraduate degree where she lived for almost 15 years. Sherri relocated to Houston last year to be closer to her family. Her hobbies include reading self help materials and volunteering. She is studying to become a CPA this year. Sherri is single has no kids. She loves animals and reading the Garfield comic strip daily. Welcome to ASWA Houston Chapter Sherri.

Heather Rodriguez

Heather is currently a student at the University of Houston Clear Lake. She will graduate with her BS in December 2005 with an overall GPA of 3.6. In addition, Heather hopes to obtain her graduate degree in the Fall of 2007. She has been inducted into 3 honor societies, Beta Gamma Sigma, Beta Alpha Psi, and Alpha Chi. Heather works full time as a Staff Accountant at a chemical manufacturing plant in Pasadena, Texas. She had been married for 7 years and has a daughter who started Kindergarten this year. Heather's hobbies include the arts, especially The Houston Ballet, deep sea fishing with her husband, and simply spending time with her daughter. Welcome to ASWA Houston Chapter Heather.

Cyndie Krueger

Cynthia Beck-Krueger is a self-employed CPA, currently working as an audit consultant in the oil & gas industry. She was born in Oshkosh, WI and yes, she is a CHEESEHEAD. Cyndie moved to El Paso, Texas when she was in high school and then moved to Houston as soon as she graduated from college (UTEP). Cyndie started her career right out of college as an auditor for Pennzoil Company. After 5 years there she went to work for the acquisitions

(Continued on page 3)

Speaker Bio

John O. Drew EVP/Chief Credit & Risk Officer of Amegy Bank of Texas.

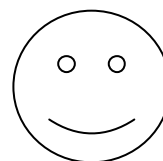
Being one of the Bank's initial employees in 1990, John as enjoyed participating and assisting in the growth of Amegy Bank of Texas into one of the best performing banks in the nation. During the last 15 years, the Bank has grown to more than \$8 billion in assets with over 2100 employees and 80 banking centers. The Bank has consistently achieved record growth while maintaining an outstanding risk management track record.

John a 25-year veteran of Houston's banking industry, is currently responsible for enterprise wide risk management including credit, operation and market risks. John serves as the liaison to the Board of Directors and the OCC for the risk management and regulatory oversight of the bank. In addition, John chairs the bank's various Credit Committees and serves on the bank's Management Committees.

John Drew is a board member of the Risk Management Association, the nation's leading risk management association for financial institutions and has been a speaker at local, state and national risk management events.

Earning his Bachelor of Business Administration in Finance degree from Texas Tech University in 1980, John continues his education through banking and risk management association activities. He regularly serves in leadership roles for local and regional men's leadership conferences.

Prior to joining Amegy Bank of Texas in 1990, John was employed by First Interstate Bank of Texas fka Allied Bank of Texas as a senior vice president in Commercial Banking.



**AMERICAN SOCIETY OF WOMEN ACCOUNTANTS
CHAPTER #33 - HOUSTON, TEXAS
STATEMENT OF SUPPORT AND REVENUE, EXPENSES AND CHANGES IN NET ASSETS - CASH BASIS
Year Ended 6/30/2005**

	Temporarily Unrestricted	Restricted	Total
SUPPORT AND REVENUE			
Membership dues	\$ 1,118.00	\$ -	\$1,118.00
Educational registration fees	4,765.00		4,765.00
Contributions and fundraising		4,317.00	4,317.00
Interest	10.19		10.19
Other	-	165.00	165.00
Satisfaction of program restrictions	<u>3,455.00</u>	<u>(3,455.00)</u>	-
Total Support and Revenue	<u>9,348.19</u>	<u>1,027.00</u>	<u>10,375.19</u>
EXPENSES			
Program			
Member Services	33.00		33.00
Educational Programs	3,615.04		3,615.04
Student Assistance	6,044.87		6,044.87
Management and general	<u>2,076.85</u>		<u>2,076.85</u>
Total Expenses	11,769.76	-	11,769.76
CHANGES IN NET ASSETS - CASH BASIS	(2,421.57)	1,027.00	(1,394.57)
NET ASSETS - CASH BASIS, Beginning of year	<u>8,371.78</u>	<u>(1,000.00)</u>	<u>7,371.78</u>
NET ASSETS - CASH BASIS, End of year	<u>\$5,950.21</u>	<u>\$27.00</u>	<u>\$5,977.21</u>

**AMERICAN SOCIETY OF WOMEN ACCOUNTANTS
CHAPTER #33 - HOUSTON, TEXAS
BALANCE SHEET
30-Jun-05**

ASSETS

PETTY CASH	20.00	
CASH IN BANK - CHECKING	2,029.25	
CASH IN BANK - CD	3,927.96	
TOTAL CASH AND CASH EQUIVALENTS		<u>\$5,977.21</u>

NET ASSETS**NET ASSETS**

UNRESTRICTED	7,371.78	
TEMPORARILY RESTRICTED	(1,394.57)	
TOTAL NET ASSETS		<u>\$5,977.21</u>

HEART ATTACK PROCEDURE

Women should know that not every heart attack symptom is going to be the left arm hurting. Be aware of intense pain in the jaw line. You may never have the first chest pain during the course of a heart attack. Nausea and intense sweating are also common symptoms. 60% of people who have a heart attack while they are asleep do not wake up. The pain in the jaw happened to me (person who wrote the article) and woke me from a sound sleep. I was one of the fortunate ones. Trust me when I tell you it's pain unlike anything you've ever experienced before. Given a choice between natural child birth and a heart attack, pain-wise; it's much easier to have a baby.

Let's be careful and be aware. The more we know, the better chance we could survive...

Let's say it's 6.15pm and you're driving home (alone of course), after an unusually hard day on the job. You're tired, upset and frustrated. Suddenly you start experiencing severe pain in your chest that starts to radiate out into your arm and up into your jaw. You are only about five miles from the hospital nearest your home. Unfortunately you don't know if you'll be able to make it that far. You have been trained in CPR, but the guy that taught the course did not tell you how to perform it on yourself.

"HOW TO SURVIVE A HEART ATTACK WHEN ALONE":

Since many people are alone when they suffer a heart attack, without help, the person whose heart is beating improperly and who begins to feel faint, has only about 10 seconds left before losing consciousness. However, these victims can help themselves by coughing repeatedly and very vigorously. A deep breath should be taken before each cough, and the cough must be deep and prolonged, as when producing sputum from deep inside the chest. A breath and a cough must be repeated about every two seconds without let-up until help arrives, or until the heart is felt to be beating normally again. Deep breaths get oxygen into the lungs and coughing movements squeeze the heart and keep the blood circulating. The squeezing pressure on the heart also helps it regain normal rhythm. In this way, heart attack victims can get to a hospital.

Tell as many other people as possible about this. It could save their lives!! "

Bad Fats Blight Memory

Ever spot a familiar face at a party, but find yourself struggling to come up with a name? Well, if that's cream cheese in your hors d'oeuvre, you may be holding a clue as to why our memory starts to slip.

University of Toronto researchers found that rats fed a high-fat diet (40% instead of 10% fat calories) performed far worse on memory tests. And the high-fat rats did even worse when 20 % of total calories came from saturated instead of unsaturated fats.

Nutrition researcher Carol Greenwood, Ph.D. says that the same areas of human and rat brains control memory and that limiting the amount and type of fat a person eats may prevent some age-related memory losses. She recommends that no more than 35% of calories should come from fat—mostly unsaturated—and no more than about 7% of calories from saturated fats.

So eat less fat, exercise your body and exercise your brain to keep a sharp memory.

RECOGNIZING A STROKE

----- A neurologist says that if he can get to a stroke victim within 3 hours he can totally reverse the effects of a stroke...totally. He said the trick was getting a stroke recognized, diagnosed and getting to the patient within 3 hours which is tough.

Thank God for the sense to remember the "3" steps. Read and Learn!

Sometimes symptoms of a stroke are difficult to identify. Unfortunately, the lack of awareness spells disaster. The stroke victim may suffer brain damage when people nearby fail to recognize the symptoms of a stroke.

Now doctors say a bystander can recognize a stroke by asking three simple questions:

1. *Ask the individual to SMILE.
2. *Ask him or her to RAISE BOTH ARMS.
3. *Ask the person to SPEAK A SIMPLE SENTENCE (Coherently) (i.e. . . It is sunny out today) If he or she has trouble with any of these tasks, call 9-1-1 immediately and describe the symptoms to the dispatcher.

After discovering that a group of non-medical volunteers could identify facial weakness, arm weakness and speech problems, researchers urged the general public to learn the three questions. They presented their conclusions at the American Stroke Association's annual meeting last February. Widespread use of this test could result in prompt diagnosis and treatment of the stroke and prevent brain damage.

AWSCPA News
Kathy Pearce

The annual seminar held at the Hess club was great again this year. It was an easy way to get 8 hrs of needed CPE. There were some great vendors at the seminar and also a long time AWSCPA member Patty Hunt is moving back to Houston.

Patty was a regular attendee at our meetings before she moved to Kentucky, so we hope to see her again at the monthly ASWA meetings also.

Federation of Houston Professional Women (FHPW)

The Federation of Houston Professional Women is an alliance of women's professional organizations chartered by the state of Texas as a non-profit, non-partisan business league. If you are a member of ASWA then you are a member of FHPW.

For information on the next quarterly event and other news go to the website:

Member News:

Orapin Duangploy has submitted an article about International Accounting Standards to the ASWA Edge magazine and is waiting to see if it has been accepted.

Web site: www.fhpw.org

ASWA Delegates:

Melanie Norton
Kathryn Pearce

ASWA Alternates:

Pam Ahlers
Eileen Neucere

ASWA
American Society of Women Accountants
c/o Collector, Dart, DiCampli & Associates, P.C.
3000 Richmond, Suite 270
Houston, Texas 77098

Return Service Requested

**Printing and Postage Compliments of
Collector, Dart, DiCampli & Associates, P.C..**

ASWA National Headquarters

800-326-2163

Web site: www.aswa.org

Email: aswa@aswa.org

Region 4—South Central Area Directors—

Rita Borne, CPA—rita@bornecpa.com

Jacqueline Vassar, CPA, CIA, CISA, CCSA—
jvassar@deloitte.com

Empowering Women In The Accounting and Financial Professions Since 1938